



## PRESS RELEASE



### **China's National Gemstone Testing Center (NGTC) and Sarine Sign Strategic Framework**

**The strategic framework comprises implementation of AI based 4Cs and light performance grading, diamond traceability and fingerprinting and other digital solutions for the retail trade.**

**Hod Hasharon (Israel), September 17, 2019** – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("**Sarine**" or "**the Company**", and with its subsidiaries "**the Group**") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing, grading and trading of diamonds and gemstones, is pleased to announce that it has signed a strategic framework with the National Gemstone Testing Center (NGTC), the Gems & Jewelry Administrative Center of MNR of P.R. China, the leading gemological laboratory in China, at NGTC's headquarters in Beijing, on September 16, 2019.

The strategic framework aims to advance diamond grading standards to the highest level, and to implement the industry's most consistent grading by utilising NGTC's extensive gemological research and diamond testing expertise and Sarine's developments in the areas of Artificial Intelligence (AI) for the grading of a polished diamond's 4Cs. The cooperation also aims to set new standards for light performance grading, diamond traceability and fingerprinting as well as digital solutions suitable for the retail diamond trade in China. In addition both companies will explore possibilities for development of technology for gems and jewelry.

Mr. ZhiBin Ye, NGTC's President, commented, "NGTC and Sarine have a very good foundation for cooperation on diamond cut grading and we are very glad to strengthen our partnership. Both NGTC and Sarine aim to improve efficiency and drive innovation, providing more professional and more qualified technological services and solutions, devoting our efforts to promote the stability and



development of the diamond industry, and protect consumer confidence. We expect the cooperation to achieve this soon, bringing better service to enterprises and consumers, for the benefit of the entire diamond industry.”

Mr. David Block, CEO of the Sarine Group, stated, “Sarine is honored to collaborate on new standards with an organization such as NGTC, a world leading authority in gem research and grading. We value NGTC’s commitment to excellence and its ongoing drive to be at the forefront of innovation. Our shared values of professionalism, transparency and ethical practice realized by the newest digital solutions available to the diamond industry, will bring a new level of confidence to the Chinese consumer. We believe we can jointly create a new level of discourse at the retail level to benefit the entire diamond industry.”

**About NGTC:**

NGTC is the gems & jewelry quality supervision and inspection center approved by the State Administration of Market Regulation of P. R. CHINA, and is leading the efforts in China in regards to research, administrative regulations, relevant policies and formulating technical standards, and conducts inspection on gems & jewelry. Visit [www.ngtc.com.cn](http://www.ngtc.com.cn).

**About Sarine Technologies:**

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy® family of inclusion mapping systems, rough diamond planning optimization systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualization systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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